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**SOUTH WEST TERMINAL LTD. TO ACQUIRE TRANSLOADING BUSINESS
IN WHITLA, ALBERTA**

March 21, 2024 (Gull Lake, Saskatchewan) – South West Terminal Ltd ("**SWT**") is pleased to be announcing today, that it has entered into an asset purchase agreement to acquire a transloading business located in the town of Whitla, Alberta (the "**Whitla Location**"). This acquisition aligns with SWT's current strategic plan, focusing on business growth, geographical expansion, and revenue diversification. The Whitla Location specializes in transloading inbound feed grains from railcars to trucks and polymer from rail to truck, catering to the oilfield industry's needs for enhanced oil recovery. Additionally, the facility possesses the capability to transload crop nutrient products from rail to truck, with future potential to serve customers with crop protection and nutrient products. Integration of the Whitla Location will complement SWT's existing operations. The completion of this proposed acquisition by SWT is anticipated on March 25, 2024, pending fulfillment of closing conditions.

Forward-looking Statements

Certain information included in this press release is forward-looking, within the meaning of applicable Canadian securities laws. Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "believe", "could", "estimate", "expect", "plan", "intend", "forecast", "future", "guidance", "may", "predict", "project", "should", "strategy", "target", "will" or similar words or phrases suggesting future outcomes or language suggesting an outlook.

The forward-looking statements contained in this press release are based on certain key expectations and assumptions made by SWT. SWT believes the expectations and assumptions upon which the forward-looking information is based are reasonable. However, no assurance can be given that these assumptions and expectations will prove to be correct. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this press release.

Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of SWT to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information.

The forward-looking statements contained in this press release are made as of the date hereof and are expressly qualified in their entirety by this cautionary statement. Subject to applicable securities laws, SWT assumes no obligation to update or revise them to reflect new events or circumstances.

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